1st Sub. H.B. 411 VENTURE CAPITAL ENHANCEMENT AMENDMENTS

HOUSE FLOOR AMENDMENTS

AMENDMENT 1

MARCH 4, 2015 7:50 AM

Representative **Brad R. Wilson** proposes the following amendments:

- 1. Page 15, Lines 440 through 441:
 - 440 <u>economic development impact in the state of the Utah fund of funds as described in</u>

Sections Subsections

- 441 <u>63M-1-1206(3)(b)(ii)</u> and 63M-1-1218(3); and
- 2. Page 17, Lines 491 through 494:
 - 491 [(3)] (4) In determining the maximum limits in Subsections (2)(a)(i) and (ii) and the
 - \$20,000,000 limitation for each \$100,000,000 increment of contingent tax credits in Subsection
 - 493 (2) {(c)} <u>(b)</u> :
 - 494 (a) the board shall use the cumulative amount of scheduled aggregate returns on